

I, the Borrower, agree to participate in the Promotional Closing Cost Program (the "Program") offered by Republic Bank & Trust Company or Republic Bank (either, "Republic") under which I, or any co-borrowers, if applicable, will be charged a maximum of \$0.00 for Republic's standard closing costs. This Program cannot be combined with any other Republic single-family loan program or single-family loan promotion.

Republic's standard closing costs include the Processing Fee, Appraisal Fee and related Appraisal Fees, such as Inspection Fees and Field Reviews, Credit Report Fee, Flood Determination Fee, Valuation Fee, Settlement/Closing Fee, Title Examination Fee, Mortgage Related Fees, including Mortgage Related Stamps/Taxes, and Government Recording Fees. Standard closing costs do not include Title Insurance Fees or Deed Related Fees, including Deed Related Stamps/Taxes, or any other fees not specifically identified as standard closing costs listed above.

Program eligibility requirements include that I open, if not previously opened, and maintain my primary, active checking account (the "Account") at Republic. If my Account has not been opened by the time of the closing of my loan, then I will pay Republic's standard closing costs for the loan at closing.

I understand that the Account is to be used as my primary, active checking account. The term "active" consists of:

- Having my full payroll check deposited into the account (via direct deposit, if available through employer). If payroll check is not applicable, then having at least one monthly deposit into the account (i.e. Pension, Retirement, etc.); and
- Making **ten (10)** or more payments or debits per month through my account. This may be done through ATM withdrawal, debit card usage, Bill Pay, ACH, or checks etc.; and

In addition, the Account described above must be kept open until the Loan is paid in full and closed out. Other fees for early termination of the Account may apply. Please refer to the Account documents for further information and requirements.

I understand and agree that if I accept my Loan under the Program, but I subsequently decide not to maintain the Account on an "active" basis as defined above, that I will be jointly and severally obligated to pay Republic the sum of \$500.00 as liquidated damages, in lieu of satisfying the Account requirement described above.

If I do not pay all of the sums described above, they may be added to the balance due on the Loan or Republic may otherwise pursue collection of the amount due.

_____ I agree to participate in the Republic Promotional Closing Cost Program as described above.

_____ I do not elect to participate in the Republic Promotional Closing Cost Program.

Borrower Robert Fulwiler

Date